

112 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is based in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Use this form to report income, deductions, and partnerships mentioned on this return under the *Income Tax Act*. This return may also be used to report certain changes that did not yet become law at the time of printing. For more information on how to complete the return, see the 72 Corporation - *Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GFI), to your tax services office of tax return. You have to file the return within six months after the end of the corporation's tax year.

Identification Business Number (BN) 001 86371 9498 RC0001		If Yes, do you have a copy of the articles of amendment? 004 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/>	
Business's name 002 Erie Thames Powerlines Corporation		To which tax year does this return apply? 060 2006-01-01 061 2006-12-31 YYYY MM DD	
Has the corporation changed its name since the last time we were notified? 003 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>		Tax year end 2006-12-31 YYYY MM DD	
Address of head office Has this address changed since the last time we were notified? 010 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If Yes, complete lines 011 to 018)		Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If Yes, provide the date control was acquired 065 YYYY MM DD	
011 143 BELL STREET, P.O. BOX 157			
City 016 ON			
Country (other than Canada) 018 NSC 3K5			
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If Yes, complete lines 021 to 028)		Is the corporation a professional corporation that is a member of a partnership? 057 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
021 P.O.		Is this the first year of filing after:	
022		Incorporation? 070 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
023		Amalgamation? 071 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
City		If Yes, complete lines 030 to 038 and attach Schedule 24.	
Country (other than Canada) 026		Has there been a windup of a subsidiary under section 88 during the current tax year? 072 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
Postal code/Zip code 028		If Yes, complete and attach Schedule 24.	
Location of books and records Has the location of books and records changed since the last time we were notified? 030 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If Yes, complete lines 031 to 038)		Is this the final tax year before amalgamation? 075 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
031 143 BELL STREET, P.O. BOX 157		Is this the final return up to dissolution? 076 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
Province, territory, or state 036 ON		Is the corporation a resident of Canada? 080 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/>	
Country (other than Canada) 038 NSC 3K5		If No, give the country of residence on line 081 and complete and attach Schedule 97.	
Is the non-resident corporation claiming an exemption under an income tax treaty? 081 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>		If Yes, complete and attach Schedule 91.	
032		If the corporation is exempt from tax under section 149, tick one of the following boxes:	
033		085 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (i) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(g) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(i) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
034		If the corporation is exempt from tax under section 149, tick one of the following boxes:	
035		086 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (i) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(g) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(i) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
036		If the corporation is exempt from tax under section 149, tick one of the following boxes:	
037		087 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (i) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(g) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(i) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
038		If the corporation is exempt from tax under section 149, tick one of the following boxes:	
039		088 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (i) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(g) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(i) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
040 Type of corporation at the end of the taxation year		If the type of corporation changed during the tax year, provide the effective date of the change 043 YYYY MM DD	
1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC)		If Yes, complete and attach Schedule 91.	
2 <input type="checkbox"/> Other private corporation		If Yes, complete and attach Schedule 91.	
3 <input type="checkbox"/> Public corporation		If Yes, complete and attach Schedule 91.	
4 <input type="checkbox"/> Corporation controlled by a public corporation		If Yes, complete and attach Schedule 91.	
5 <input type="checkbox"/> Other (specify, below)		If Yes, complete and attach Schedule 91.	

Attachments

Financial statement information: Use GIF schedules 100, 125, and 141.

Schedules – Answer the following questions. For each Yes response, attach to the 12 month return the supporting documentation.

Is the corporation related to any other corporations?

Is the corporation an associated Canadian-controlled private corporation?

Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?

Does the corporation have any non-resident shareholders?

Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents other than transactions in the ordinary course of business, and the transaction was between corporations not dealing at arm's length, if you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?

Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?

Has the corporation claiming a deduction for payments to a type of employee benefit plan?

Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?

Is the corporation a member of a partnership for which a partnership identification number has been assigned?

Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-eligible discretionary trust?

Did the corporation have any foreign affiliates during the year?

Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal Income Tax Regulations?

Has the corporation had any non-arm's length transactions with a non-resident?

For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?

Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?

Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?

Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of cultural or social services, businesses, or its is the corporation claiming the refundable portion of Part I tax?

Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?

Is the corporation claiming any type of losses?

Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one country?

Has the corporation realized any capital gains or incurred any capital losses during the tax year?

Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business, or it is the corporation claiming the refundable portion of Part I tax?

Does the corporation have any property that is eligible for capital cost allowance?

Does the corporation have any property that is eligible capital property?

Does the corporation have any resource-related deductions?

Is the corporation having any reserves of any kind?

Is the corporation claiming a patronage dividend deduction?

Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction for allocations in proportion to the amount of deposits?

Is the corporation an investment corporation or a mutual fund corporation?

Was the corporation carrying on business in Canada as a non-resident corporation?

Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial lagging tax credits?

Is the corporation a non-resident-owned investment corporation claiming an allowable refund?

Is the corporation having any Canadian manufacturing and processing profits?

Does the corporation have any Canadian manufacturing and processing profits?

Is the corporation claiming an investment tax credit?

Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?

Is the corporation claiming any capital employed in Canada of the corporation and its related corporations over \$10,000,000?

Is the total taxable capital employed in Canada of the corporation with one or more members subject to gross Part I.3 tax?

Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?

Is the corporation claiming a surtax credit?

Is the corporation subject to gross Part VI tax on capital of financial institutions?

Is the corporation claiming a Part VI tax credit?

Is the corporation claiming a Part VI tax on dividends received on taxable preferred shares or Part VI tax on dividend interest?

Is the corporation agreeing to a transfer of its liability for Part VI.1 tax?

Is the corporation subject to Part II – Tobacco Manufacturers' surtax?

For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?

Is the corporation claiming a Canadian film or video production tax credit refund?

Is the corporation claiming a film or video production services tax credit refund?

Is the corporation subject to Part VIII.1 tax?

Attachments - continued from page 2

Did the corporation have any foreign affiliates that are not controlled foreign affiliates? ☐ Yes ☒ No

Did the corporation have any controlled foreign affiliates? ☐ Yes ☒ No

Did the corporation own specified foreign property in the year with a cost amount over \$100,000? ☐ Yes ☒ No

Did the corporation transfer or loan property to a non-resident trust? ☐ Yes ☒ No

Did the corporation receive a distribution from or make a loan to a non-resident trust in the year? ☐ Yes ☒ No

Has the corporation entered into an agreement to allocate assistance for SR&ED earned out in Canada? ☐ Yes ☒ No

Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? ☐ Yes ☒ No

Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? ☐ Yes ☒ No

Additional information

Is the corporation inactive? ☐ Yes ☒ No

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) ☐ Yes ☒ No

What is the corporation's major business activity? ☐ 280 1 Yes ☐ 2 No ☒ 281 1 Yes ☐ 2 No ☒ 282

(Only complete if Yes was entered at line 281.)

If the major business activity involves the resale of goods, show whether it is wholesale or retail ☐ 283 1 Wholesale ☐ 2 Retail ☐ 284

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. ☐ 285 100.000 % ☐ 286 % ☐ 287 % ☐ 288 %

Did the corporation immigrate to Canada during the tax year? ☐ Yes ☒ No

Did the corporation emigrate from Canada during the tax year? ☐ Yes ☒ No

Taxable Income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI. ☐ 300 271,655 A

Deduct:

Charitable donations from Schedule 2 ☐ 311

Gifts to Canada, a province, or a territory from Schedule 2 ☐ 312

Cultural gifts from Schedule 2 ☐ 313

Ecological gifts from Schedule 2 ☐ 314

Taxable dividends deductible under section 112 or 113, or subsection 130(6) from Schedule 3 ☐ 320

Part VI.1 tax deduction from Schedule 43 ☐ 325

Non-capital losses of preceding tax years from Schedule 4 ☐ 331

Net capital losses of preceding tax years from Schedule 4 ☐ 332

Restricted farm losses of preceding tax years from Schedule 4 ☐ 333

Farm losses or preceding tax years from Schedule 4 ☐ 334

Unlimited partnership losses of preceding tax years from Schedule 4 ☐ 335

Taxable capital gains or taxable dividends allocated from a central credit union ☐ 340

Prospector's and grubstaker's shares ☐ 350

Subtotal ☐ 350

Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions ☐ 355

Subtotal (amount A minus amount B) (if negative, enter "0") ☐ 355

Taxable income (amount C plus amount D) ☐ 360 271,655

Income exempt under paragraph 149(1)(f) ☐ 370

Taxable income for a corporation with exempt income under paragraph 149(1)(f) (line 360 minus line 370) ☐ 370 271,655 Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 ☐ 400 271,655 A

Taxable income from line 360, minus 10/3 of the amount on line 632*, minus 3 times the amount on line 636**, and minus any amount that, because of federal law, is exempt from Part I tax ☐ 405 271,655 B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

250,000 x ☐ 365 = ☐ 1

300,000 x ☐ 365 = ☐ 2

400,000 x ☐ 365 = ☐ 3

Number of days in the tax year in 2004 ☐ 365

Number of days in the tax year in 2005 and in 2006 ☐ 365

Number of days in the tax year after 2006 ☐ 365

Add amounts at lines 1, 2, and 3 ☐ 410 261,000 C

Business limit (see notes 1 and 2 below)

Notes: 1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reductions:

Amount C ☐ 415 11,250 D = ☐ 425 261,000 E

Reduced business limit (amount C minus amount E) (if negative, enter "0") ☐ 430 261,000 F

Small business deduction

Whichever amount is the least A, B, C or F ☐ 435 261,000 G1

Amount G1 ☐ 435 261,000 x ☐ 365 = ☐ 16.00 % ☐ 435 41,760 G2

Amount G1 ☐ 435 261,000 x ☐ 365 = ☐ 16.50 % ☐ 435 41,760 G3

Amount G1 ☐ 435 261,000 x ☐ 365 = ☐ 17.00 % ☐ 435 41,760 G4

Small business deduction - total of amounts G2, G3, and G4 ☐ 435 41,760 G

(enter amount G on line 9)

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 634) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

*** Large corporations

- The amount to be entered at line 415 is the total taxable capital employed in Canada minus \$10,000,000 x 0.225%, calculated on Schedule 33, Part I.3 Tax On Large Corporations, Schedule 34, Part I.3 Tax On Financial Institutions or Schedule 35, Part I.3 Tax On Large Insurance Companies.
- If the corporation is not associated with any corporations in both the current and the preceding tax years, use the applicable schedule for the prior year. (Amount P in Part 6 of Schedule 33, Amount O in Part 6 of Schedule 34, Amount Q in Part 6 of Schedule 35)
- If the corporation is not associated with any corporations in the current tax year, but was associated in the preceding tax year, use the applicable schedule for the current year.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

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General tax reduction
Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation; and for tax years starting after May 1, 2008, any corporation with taxable income that is not subject to the full tax rate of 38% (e.g. deposit insurance company).

Amount Z1 from Part 9 of Schedule 27 261,000 A
Amount Q2 from Part 13 of Schedule 27 271,655 B
Taxable resource income from line 435 above
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)
Total of amounts M, N, O, and P
Amount L minus amount Q (if negative, enter "0")
Amount R 365 x 7% = S1
Amount R 365 x 7.5% = S2
Amount R 365 x 8% = S3
Amount R 365 x 9% = S4
General tax reduction - total of amounts S1, S2, S3, and S4 (enter amount S on line 639) S

Refundable portion of Part I tax
Canadian-controlled private corporations throughout the tax year

Aggregate investment income 746
(amount O from Part 1 of Schedule 7)
Foreign non-business income tax credit from line 632
Deduct:
Foreign investment income 745 x 1 / 3 =
(amount L from Part 2 of Schedule 7) (if negative, enter "0")
Amount A minus amount B (if negative, enter "0")
Taxable income from line 360 271,655
Deduct:
Amount on line 400, 405, 410, or 425, whichever is the least 261,000
Foreign non-business income tax credit from line 632
Foreign business income tax credit from line 636
Part I tax payable minus investment tax credit refund (line 700 minus line 780) 36,600
Deduct: Corporate surtax from line 800 3,043
Net amount 33,557
Refundable portion of Part I tax - Amount C, D, or E, whichever is the least 450

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Accelerated tax reduction
Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425) 261,000 x line 4 above 300,000 A
Net active business income (amount from line 400) 271,655 B
Taxable income from line 360 minus 3 times the amount at line 636* on and minus any amount that, because of federal law, is exempt from Part I Tax 271,655 C
Deduct:
Aggregate investment income (amount from line 440) 271,655 D
Amount C minus amount D (if negative, enter "0")
Amount A, B, or E above, whichever is less
Amount Q2 from Part 9 of Schedule 27
Amount Q3 from Part 13 of Schedule 27
Taxable resource income (amount from line 435)
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less 261,000 K
Total of amounts G, H, I, J, and K 261,000 L
Amount F minus amount L (if negative, enter "0")
Accelerated tax reduction - 7.00% of amount M on line 637
* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.
** Calculate the amount of foreign business income tax credit deductible at line 635 without reference to the corporate tax reduction under section 123.4.

Resource deduction

Amount A 365 x 2% = 7
Amount A 365 x 3% = 11
Amount A 365 x 5% = 18
Amount A 365 x 7% = 26
Resource deduction - total of amounts B, C, D, and E (enter amount F on line 10) 483

General tax reduction for Canadian-controlled private corporations
Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 271,655 A
Amount Z1 from Part 9 of Schedule 27
Amount Q2 from Part 13 of Schedule 27
Taxable resource income from line 435 above
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)
Amount on line 400, 405, 410, or 425, whichever is the least 261,000 F
Aggregate investment income from line 440
Amount used to calculate the accelerated tax reduction (amount M)
Total of amounts B, C, D, E, F, G, and H 261,000 I
Amount A minus amount I (if negative, enter "0")
Amount J 10,655 x 7% = 746 K1
Amount J 10,655 x 7.5% = 799 K2
Amount J 10,655 x 8% = 852 K3
Amount J 10,655 x 9% = 905 K4
General tax reduction for Canadian-controlled private corporations - total of amounts K1, K2, K3, and K4 (enter amount K on line 638) 746 K

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Refundable dividend tax on hand	
Refundable dividend tax on hand at the end of the preceding tax year	480
Deduct: Dividend refund for the previous tax year	485
Add the total of:	
Refundable portion of Part I tax from line 450 above	
Total Part IV tax payable from line 360 of Schedule 3	
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	480
Refundable dividend tax on hand at the end of the tax year - Amount G plus amount H	485

Dividend refund	
Private and subject corporations at the time taxable dividends were paid in the tax year	
Taxable dividends paid in the tax year from line 460 of Schedule 3	x 1 / 3
Refundable dividend tax on hand at the end of the tax year from line 485 above	
Dividend refund - Amount I or J, whichever is less (enter this amount on line 784)	

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Part I tax	
Base amount of Part I tax - 35.00 % of taxable income (line 360 or amount Z, whichever applies)	550
Corporate surtax calculation	
Base amount from line A above	103,229 1
Deduct:	
10 % of taxable income (line 360 or amount Z, whichever applies)	27,166 2
Investment corporation deduction from line 620 below	3
Federal logging tax credit from line 640 below	4
Federal qualifying environmental trust tax credit from line 648 below	5
For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:	
28.00 % of taxable income from line 360	a
28.00 % of taxed capital gains	b
Part I tax otherwise payable (line A plus lines C and D minus line F)	c
Total of lines 2 to 6	27,166 7
Net amount (line 1 minus line 7)	76,063 8
Corporate surtax	
line 8 76,063 x 4 % x	3043 3,043 9
Number of days in the tax year before 2006	365
Number of days in the tax year	365
Recapture of investment tax credit from line 00 in Part 17 of Schedule 31	602
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income	
(If it was a CCPC throughout the tax year)	
Aggregate investment income from line 440	
Taxable income from line 360	271,655
Deduct:	
Amount on line 400, 405, 410, or 425, whichever is the least	261,000
Net amount	10,655 ii
Refundable tax on CCPC's investment income - 6 2 / 3 % of whichever is less: amount i or ii	604
Subtotal (add lines A, B, C, and D)	106,272 E
Deduct:	
Small business deduction from line 430	41,760 9
Federal tax abatement	808
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	619
Investment corporation deduction	620
Additional deduction - credit unions from Schedule 17 (taxed capital gains)	624
Federal foreign non-business income tax credit from Schedule 21	628
Federal foreign non-business income tax credit from Schedule 21	632
Accelerated tax reduction from amount N	636
Resource deduction from line 438	637
General tax reduction for CCPCs from amount K	638
General tax reduction from amount S	639
Federal logging tax credit from Schedule 21	640
Federal political contribution tax credit	644
Federal political contributions	648
Federal qualifying environmental trust tax credit	648
Investment tax credit from Schedule 31	652
Subtotal	69,672 F
Part I tax payable - Line E minus line F (enter amount G on line 700)	36,600 G

2006-12-31

SCHEDULE 1

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Canada Revenue Agency
Agence des revenus du Canada

Corporation's name: Erie Thames Powerlines Corporation
Business Number: 86371 9498 RC0001
Tax year end: 2006-12-31

The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation Income Tax Guide.
Please provide us with the applicable details in the Identification area, and complete the applicable lines that contain a numbered block box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
Sections, subsections, and paragraphs referred to on this schedule are from the Income Tax Act.

Net income (loss) after taxes and extraordinary items per financial statements	17,588	A
Add:		
Provision for income taxes - current	75,866	101
Provision for income taxes - deferred	-96,604	102
Interest and penalties on taxes	599	103
Amortization of intangible assets	823,239	104
Amortization of tangible assets	200,415	105
Non-deductible meals and entertainment expenses	1,354	121
Non-deductible life insurance premiums	4,110	123
Subtotal of additions	1,008,979	
Net income (loss) after taxes and extraordinary items per financial statements	17,588	A
Other additions:		
Miscellaneous other additions:		
Subtotal of other additions	0	189
Total additions	1,008,979	500
Net income (loss) after taxes and extraordinary items per financial statements	17,588	
Deduct:		
Capital cost allowance from Schedule 8	709,668	403
Cumulative eligible capital deduction from Schedule 10	30,743	405
Subtotal of deductions	740,411	
Net income (loss) after taxes and extraordinary items per financial statements	17,588	
Other deductions:		
Miscellaneous other deductions:		
Subtotal of other deductions	14,501	380
Total deductions	754,912	499
Net income (loss) after taxes and extraordinary items per financial statements	17,588	
Net income (loss) for income tax purposes - enter on line 300 of the T2 return	271,655	510

T2 SCH 1 E (06)

Canada

CORPORATE TAXPAYER / TAXPAYER DES SOCIÉTÉS - ENNE

2006-12-31

Summary of tax and credits

Federal tax	
Part I tax payable	36,600
Part I.3 tax payable from Schedule 33, 34, or 35	704
Part II surtax payable from Schedule 48	708
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 32	727
Part XIV tax payable from Schedule 20	728
Total federal tax	36,600
Add provincial or territorial tax:	
Provincial or territorial jurisdiction	750
(If more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial or territorial tax payable (except Quebec, Ontario, and Alberta)	760
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765
Total tax payable	36,600

Deduct other credits:	
Investment tax credit refund from Schedule 31	780
Dividend refund	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Canadian film or video production tax credit refund (Form T1131)	796
Firm or video production services tax credit refund (Form T1177)	797
Tax withheld at source	800
Total payments on which tax has been withheld	804
Allowable refund for non-resident-owned investment corporations from Schedule 26	808
Provincial and territorial capital gains refund from Schedule 18	812
Provincial and territorial refundable tax credits from Schedule 5	840
Tax instalments paid	890
Total credits	36,600
Balance (line A minus line B)	36,600
Refund code	894
Overpayment	898
Direct deposit request	899
To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:	
<input type="checkbox"/> Start	910
<input type="checkbox"/> Change information	910
Branch number	910
Account number	918
Balance unpaid	898
Enclosed payment	898
Balance unpaid	898
Enclosed payment	898
Balance unpaid	898
Enclosed payment	898

Certification	
950. PETIT	951. JEFFREY
First name	954. PRESIDENT
Last name	954. PRESIDENT
Position, office, or rank	954. PRESIDENT
I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.	
955. 2007-04-25	956. (519) 485-1820
Date (YYYYMMDD)	Telephone number
Signature of the authorized signing officer of the corporation	957. 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/>
Is the contact person the same as the authorized signing officer? If No, complete the information below	959. Telephone number
Name	959. Telephone number

Language of correspondence - Langue de correspondance	
Indicate your language of correspondence by entering 1 for English or 2 for French. Indiquez votre langue de correspondance en insérant 1 pour l'anglais ou 2 pour le français.	
1 English / Anglais <input checked="" type="checkbox"/> 2 French / Français <input type="checkbox"/>	

CAPITAL COST ALLOWANCE (CCA)

Name of corporation Erie Thames Powerlines Corporation	
Business Number 86371 9498 RC0001	Tax year end Year Month Day 2006-12-31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under regulation 1101(b)(4)? ☒ 1 Yes ☐ 2 No

Class number	Description	201 Undepreciated capital cost at the end of the year (see column 1 of Form T2)	202 Cost of acquisitions during the year (see column 1 of Form T2)	203 Proceeds of dispositions during the year (see column 1 of Form T2)	204 Net dispositions	205 Proceeds of dispositions during the year (see column 1 of Form T2)	206 Net dispositions	207 Proceeds of dispositions during the year (see column 1 of Form T2)	208 Net dispositions	209 Proceeds of dispositions during the year (see column 1 of Form T2)	210 Net dispositions	211 Proceeds of dispositions during the year (see column 1 of Form T2)	212 Net dispositions	213 Proceeds of dispositions during the year (see column 1 of Form T2)	214 Net dispositions	215 Proceeds of dispositions during the year (see column 1 of Form T2)	216 Net dispositions	217 Proceeds of dispositions during the year (see column 1 of Form T2)	218 Net dispositions	219 Proceeds of dispositions during the year (see column 1 of Form T2)	220 Net dispositions
1	Buildings	92,781	42,104	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Communication equipment	119,447	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Office furniture	1,160,435	293,752	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Motor vehicles	13,937,354	1,524,619	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Computer equipment	8,642	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Computer software	2,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Transportation equipment	3,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Computer equipment	3,216	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Computer equipment	2,187	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Tools and equipment	11,007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Tools and equipment	15,364,597	3,904,972	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Capital cost allowance	15,559,901	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3, but separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2). Tax Guide for other examples of adjustments to include in column 4. For exceptions.

The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, Capital Cost Allowance - General Comments.

If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.

T2 SCH 8 (06)

Note 1: Enter "NR" if a corporation is not registered.
Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent, 2 - Subsidiary, 3 - Associated, 4 - Related, but not associated.

T2 SCH 9 (06)

Name	Country of residence (if other than Canada)	Business Number (Canadian corporation only) (see note 1)	Relationship code (see note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
1. ERIE THAMES SERVICES CORPORATION	200	86371 9696 RC0001	3	500	550	600	650	700
2. ERIE THAMES POWER CORPORATION		86356 4324 RC0001	3					
3. ERIE THAMES SOLUTIONS INC.		84357 0920 RC0001	3					
4. RDI CONSULTING INC.		89380 0581 RC0001	3					
5. QUADRA TECHNOLOGY SERVICES LTD.		83055 2360 RC0001	3					
6. UTILISMAINT		86443 9450 RC0001	3					

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation
Erie Thames Powerlines Corporation

Business Number
86371 9498 RC0001

Tax year end
Year Month Day
2006-12-31

SCHEDULE 9

2006-12-31

2006-12-31

SCHEDULE 10

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

Name of corporation Erie Thames Powerlines Corporation	Business Number 95371 9498 RC0001	Tax year and Your Month Day 2006-12-31
---	--------------------------------------	--

- For use by a corporation that has eligible capital property. For more information, see the T2 Corporation Income Tax Guide.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - Balance at the end of the preceding taxation year (if negative, enter "0") **200** **439,190 A**

Add:

Cost of eligible capital property acquired during the taxation year **222**

Other adjustments **226** **x 3 / 4 =** **B**

Subtotal (line 222 plus line 226) **223**

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002 **228** **x 1 / 2 =** **C**

Amount transferred on amalgamation or wind-up of subsidiary **224** **x 3 / 4 =** **D**

Subtotal (add amounts A, D, and E) **230** **439,190 F**

Deduct:

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year **242** **G**

The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) **244** **H**

Other adjustments **245** **x 3 / 4 =** **I**

(add amounts G, H, and I) **248** **J**

Cumulative eligible capital balance (amount F minus amount J) **249** **439,190 K**

(If amount K is negative, enter "0" at line M and proceed to Part 2)

Cumulative eligible capital for a property no longer owned after ceasing to carry on that business **249** **amount K** **439,190**

less amount from line 249 **249** **amount K** **439,190**

Current year deduction **250** **7.00 % =** **250** **30,743 L**

(line 249 plus line 250) (enter this amount at line 405 of Schedule 1) **250** **30,743**

Cumulative eligible capital - Closing balance (amount K minus amount L) (if negative, enter "0") **300** **409,447 M**

You can claim any amount up to the maximum deduction of 7%. The deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

T2 SCH 10 (04)

Canada

Part 2 - Amount to be included in income arising from disposition
(complete this part only if the amount at line K is negative)

Amount from line K (show as positive amount) **400** **1**

Total of cumulative eligible capital (CEC) deductions from income for taxation years beginning after June 30, 1988 **400**

Total of all amounts which reduced CEC in the current or prior years under subsection 80(7) **401** **2**

Total of CEC deductions claimed for taxation years beginning before July 1, 1988 **402** **3**

Negative balances in the CEC account that were included in income for taxation years beginning before July 1, 1988 **403** **4**

Line 3 minus line 4 (if negative, enter "0") **404** **5**

Total of lines 1, 2 and 5 **405** **6**

Amounts included in income under paragraph 14(1)(b), as that paragraph applied to taxation years ending after June 30, 1988 and before February 28, 2000, to the extent that it is for an amount described at line 400 **406** **7**

Amounts at line T from Schedule 10 of previous taxation years ending after February 27, 2000 **407** **8**

Subtotal (line 7 plus line 8) **409** **9**

Line 6 minus line 9 (if negative, enter "0") **410** **10**

Line N minus line O (if negative, enter "0") **411** **11**

Line P minus line Q (if negative, enter "0") **412** **12**

Amount R **413** **13**

Amount N or amount O, whichever is less **414** **14**

Amount to be included in income (amount S plus amount T) (enter this amount on line 108 of Schedule 1) **415** **15**

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO
ALLOCATE THE BUSINESS LIMIT

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
 - An associated CCPC that has more than one tax year ending in a calendar year, is required to file an agreement for each tax year ending in that calendar year.
 - Column 1: Enter the legal name of each of the corporations in the associated group. Include non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the Income Tax Act not to be associated for purposes of the small business deduction.
 - Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "N/A").
 - Column 3: Enter the association code that applies to each corporation:
 - 1 - Associated for purposes of allocating the business limit (unless code 5 applies)
 - 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
 - 3 - Non-CCPC that is a "third corporation" as defined in subsection 256(2)
 - 4 - Associated non-CCPC
 - 5 - Associated CCPC to which code 1 does not apply because of a subsection 256(2) election made by a "third corporation"
 - Column 4: Enter the business limit for the year of each corporation in the associated group. The business limit is computed at line 4 on page 4 of each respective corporation's T2 return.
 - Column 5: Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%. The total of all percentages allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A falls within the range for the calendar year to which the agreement applies.
 - Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A falls within the range for the calendar year to which the agreement applies.
- If the calendar year to which this agreement applies is after 2007, ensure that the total at line A does not exceed \$400,000.

Allocating the business limit

Date filed (do not use this area)

Year
2005 2006

Enter the calendar year to which the agreement applies

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?

1 Yes 2 No

1 Name of associated corporations	2 Business Number of associated corporations	3 Association code	4 Business limit for the year (before the allocation)	5 Percentage of the business limit	6 Business limit allocated
1. Erie Thames Powerlines Corporation	86371 9498 RC0001	1	300,000	87.0000	261,000
2. ERIE THAMES SERVICES CORPORATION	86371 9596 RC0001	1	300,000	13.0000	39,000
3. ERIE THAMES POWER CORPORATION	86356 4324 RC0001	1	300,000		
4. ERIE THAMES SOLUTIONS INC.	84357 0920 RC0001	1	300,000		
5. RDI CONSULTING INC.	89380 0581 RC0001	1	300,000		
6. QUADRA TECHNOLOGY SERVICES INC.	83055 2360 RC0001	1	300,000		

DEFERRED INCOME PLANS

Name of corporation: Erie Thames Powerlines Corporation
Business Number: 86371 9498 RC0001
Tax year end: 2006-12-31
Year Month Day

- Complete the information below if the corporation deducted payments from its income made to a registered pension plan (RPP), a registered supplementary unemployment benefit plan (RSUBP), a deferred profit sharing plan (DPSP), or an employee profit sharing plan (EPSF).
- If the trust that governs an employee profit sharing plan is not resident in Canada, please indicate if the TAPS, Statement of Employees Profit Sharing Plan Allocations and Payments, Supplementary slips) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

Type of plan (see note 1)	Amount of contribution (see note 2)	Registration number (RPP, RSUBP, and DPSP only)	Name of EPSP trust	TAPS slip(s) filed by: 1 - Trustee 2 - Employer
1 - RPP	11,524	0345983		
2 - RSUBP				
3 - DPSP				
4 - EPSP				

Note 1: Enter the applicable code number:
1 - RPP
2 - RSUBP
3 - DPSP
4 - EPSP

Note 2: You do not need to add to Schedule 1 any payments you made to deferred income plans. To reconcile such payments, calculate the following amount:
Total of all amounts indicated in column 200 of this schedule
Less:
Total of all amounts for deferred income plans deducted in your financial statements
Deductible amount for contributions to deferred income plans (amount A minus amount B) (if negative, enter "0")
Enter amount C on line 417 of Schedule 1

Note 3: TAPS slip(s) filed by:
1 - Trustee
2 - Employer

1 Names of associated corporations	2 Business Number of associated corporations	3 Asso- ciation code	4 Business limit for the year (before the allocation)	5 Percentage of the business limit %	6 Business limit allocated**
UTLISMAINT	100				
	86443 9450 RC0001	1	300,000	350	400
Total			300,000		300,000

Business limit reduction under subsection 125(5.1)
The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "Large corporation amount" at line 415 of the T2 return. If the corporation is a member of an associated group** of corporations in the current tax year, the amount at line 415 of the T2 return is equal to 0.225% x (A - \$10,000,000) where, "A" is the total of taxable capital employed in Canada*** of each corporation in the associated group for its last tax year ending in the preceding calendar year.
*Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.
Special rules apply if a CCPC has more than one tax year ending in a calendar year and is associated in more than one of those years with another CCPC that has a tax year ending in the same calendar year. In this case, the business limit determined for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit determined for the first tax year ending in the calendar year and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year.
**The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.
***Taxable capital employed in Canada* has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the Income Tax Act.



AGREEMENT AMONG RELATED CORPORATIONS - PART 1.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. Do not file this agreement if no members of the related group have to pay Part 1.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

Date filed (do not use this area) 010 Year Month Day
Is this an amended agreement? 020 1 Yes 2 No [X]
Calendar year to which the agreement applies 2006
Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group	Business Number (if association is not registered, enter "NR")	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies* (YYYY/MM/DD)
Erie Thames Powerlines Corporation	86371 9498 RC0001	50,000,000	2006
ERIE THAMES SERVICES CORPORATION	86371 9696 RC0001		
ERIE THAMES POWER CORPORATION	86356 4324 RC0001		
ERIE THAMES SOLUTIONS INC.	84357 0920 RC0001		
ROJ CONSULTING INC.	89780 0591 RC0001		
QUADRA TECHNOLOGY SERVICES INC.	83955 2360 RC0001		
UTLISMAINT	86443 9450 RC0001		

Total (cannot be more than \$50,000,000)

50,000,000

- Enter the only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.



SHAREHOLDER INFORMATION

Name of corporation	Business Number	Tax year end Year Month Day
Erie Thames Powerlines Corporation	86371 9498 RC0001	2006-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

	Name of shareholder (other name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Provide only one number per shareholder			Percentage common shares	Percentage preferred shares
		Business Number	Social Insurance number	Trust number		
1	ERIE THAMES POWER CORPORATION	86356 4324 RC0001	100	300	550	500
2					100.000	100.000
3						
4						
5						
6						
7						
8						
9						
10						

Corporation's Legal Name
Erie Thames Powerlines Corporation
Ontario Corporations Tax Account No. (MOF)
1800076
Taxation Year End
2006-12-31

Income Tax continued from Page 4

Calculation of IDSBC Rate

Number of Days in Taxation Year
Days after Dec. 31, 2002
Days after Dec. 31, 2003
Days after Dec. 31, 2004
Total Days
365
365
365
1095

7% x 365 = 2555
8.5% x 365 = 3097.5
Total = 5652.5

IDSBC Rate for Taxation Year 88 + 90 = 90

Claim 271,655 x From 78 [8,500] % = 23,591

Corporations claiming the IDSBC must complete the Surtax system below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount 400,000. In [114], below.

Surtax on Canadian-controlled Private Corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.
Associated Corporation - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of the corporation's taxation year end.

Taxable Income of the corporation 271,655

If you are a member of an associated group (X) [61] X (Yes)

Name of associated corporation (Canadian & foreign)
See Schedule

Ontario Corporations Tax Account No. (MOF)
1800076

Taxation Year End
2006-12-31

Aggregate Taxable Income 320,000 + 320,000 + 320,000 + 320,000 = 1280,000

Number of Days in Taxation Year
Days after Dec. 31, 2002
Days after Dec. 31, 2003
Days after Dec. 31, 2004
Total Days
365
365
365
1095

320,000 x 31 = 9920
320,000 x 31 = 9920
320,000 x 31 = 9920
Total = 29760

400,000 x 34 = 13600
400,000 x 34 = 13600
400,000 x 34 = 13600
Total = 40800

(If negative, enter nil)

Calculation of Specified Rate for Surtax
From 88 [128,221] x From 90 [4,6670] % = 4,6670 %

From 87 [5,984] x From 89 [271,655] = 1,614,000

Surtax Lesser of [70] or [88] = 1,614,000

* Note: Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 6

DOLLARS ONLY

Income Tax

Allocation - If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.38) (MLB: 3009).

Net Income (less) for Ontario purposes (per reconciliation schedule, page 15)
Subtract: Charitable donations
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule 2)
Subtract: Taxable dividends deductible, per federal Schedule 3
Subtract: Ontario political contributions (Attach Schedule 2A) (MLB: 3002R)
Subtract: Federal Part VI.1 tax
Subtract: Prior years' losses applied - Non-capital losses

Net capital losses (page 16)
Farm losses
Restricted farm losses
Limited partnership losses

Inclusion rate 50.000000 %

From 719 [271,655] x 50.000000 % = 135,827.50

Taxable Income (Non-capital loss)

Addition to taxable income for unused foreign tax deduction for federal purposes
Adjusted Taxable Income 10 + 11 (if [10] is negative, enter [11]) = 20

Taxable Income

From 10 [20] (if applicable) x 12.5% = 2,500
From 10 [20] (if applicable) x 14% = 2,800
Income Tax Payable (before deduction of tax credits) 20 + 32 = 52

Number of Days in Taxation Year
Days after Dec. 31, 2002
Days after Dec. 31, 2003
Days after Dec. 31, 2004
Total Days
365
365
365
1095

271,655 x 33 = 90646.5
271,655 x 34 = 92362.7
271,655 x 35 = 95079.3
Total = 278088.5

Income Tax Payable (before deduction of tax credits) 20 + 32 = 52

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (federal s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of federal s.125(4.1) not been applicable in the taxation year? (X)

Income from active business carried on in Canada for federal purposes (federal s.125(1)(a)) 300
Federal taxable income, less adjustment for foreign tax credit (federal s.125(1)(b)) 31
Add: Losses of other years deducted for federal purposes (federal s.111) 32
Subtract: Losses of other years deducted for Ontario purposes (s.34) 33
Federal Business Limit (line 410 of the T2 Return) for the year before the application of federal s.125(5.1) 35

Ontario Business Limit Calculation
Days after Dec. 31, 2002
Days after Dec. 31, 2003
Days after Dec. 31, 2004
Total Days
365
365
365
1095

320,000 x 31 = 9920
400,000 x 34 = 13600
Business Limit for Ontario purposes [46] + [47] = 182

Income eligible for the IDSBC 300 x 100.0000 % x 36 = 1080

* Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)

** Note: Adjust accordingly for a floating taxation year and use 366 for a leap year.

*** Note: Ontario Allocation for IDSBC purposes may differ from [30] if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

continued on Page 5

Income Tax continued from Page 5

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)

Manufacturing and Processing Profits Credit (M&PP) (s.43)
Applies to Eligible Canadian Profits from manufacturing and processing, farming, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: (a) your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income; and (b) the total active business income is \$250,000 or less.

Eligible Canadian Profits
Subtotal: Income eligible for the Income Deduction for Small Business Corporations (IDSBC) 271,655

Add: Adjustment for Surplus on Canadian-controlled private corporations
Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

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Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Income Tax continued from Page 6

Specified Tax Credits (Refer to Guide)

Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to scientific research and experimental development in Ontario.
Eligible Credit From 180076 180076

Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.
Eligible Credit From 102 102

Ontario Film & Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.
Eligible Credit From 103 103

Graduate Transitions Tax Credit (GTTTC) (s.43.6)
Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005.
Eligible Credit From 104 104

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.
Eligible Credit From 105 105

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit From 106 106

Ontario Business-Research Institute Tax Credit (OBRICT) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit From 107 107

Ontario Production Services Tax Credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.
Eligible Credit From 108 108

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit From 109 109

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.
Eligible Credit From 110 110

Apprenticeship Training Tax Credit (ATTC) (s.43.13)
Applies to employment of eligible apprentices.
Eligible Credit From 111 111

Other (specify) 112 112

Total Specified Tax Credits 113 113

Specified Tax Credits Applied to reduce Income Tax 114 114

Income Tax 115 115

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 116 to Income Tax at Summary section on Page 17.

Income Tax 117 117

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

OR

Income Tax 118 118

Income Tax 119 119

Income Tax 120 120

Income Tax 121 121

Income Tax 122 122

Income Tax 123 123

Income Tax continued from Page 5

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)

Manufacturing and Processing Profits Credit (M&PP) (s.43)
Applies to Eligible Canadian Profits from manufacturing and processing, farming, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: (a) your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income; and (b) the total active business income is \$250,000 or less.

Eligible Canadian Profits
Subtotal: Income eligible for the Income Deduction for Small Business Corporations (IDSBC) 271,655

Add: Adjustment for Surplus on Canadian-controlled private corporations
Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

Less of 58 or 121 121

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Corporate Minimum Tax (CMT)

Total Assets of the corporation
Total Revenue of the corporation
The above amounts include the corporation's and associated corporations' share of any partnership's / joint venture's / total assets and total revenue.

If you are a member of an associated group (X) [232] [X] (Yes)
Criteria Corporations Tax Account No. (MOF) (if applicable)

Name of associated corporation (Canadian & foreign)
(if insufficient space attach schedule)

See Schedule

Aggregate Total Assets [240] + [243] + [245] + [247], etc.
Aggregate Total Revenue [241] + [244] + [246] + [248], etc.

Total Assets
Total Revenue

25,707,167 + 37,355,251 = 63,062,418

29,297,472 + 11,679,076 = 40,976,548

56,994,640 = 46,044,327

Determination of Applicability

Applies if either Total Assets [249] exceeds \$5,000,000 or Total Revenue [250] exceeds \$10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership's / joint venture's of which this corporation or associated corporation is a member is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the closing corporation's taxation year end.

If CMT is applicable to current taxation year, complete section Calculation: CMT below and Corporate Minimum Tax Schedule 101.

Calculation: CMT (Attach Schedule 101)

Gross CMT Payable
Subtract: Foreign Tax Credit for CMT purposes (Attach Schedule)
Subtract: Income Tax

Net CMT Payable (if negative, enter Nil on Page 17.)

If [260] is less than zero and you do not have a CMT credit carryover, transfer [260] from Page 7 to Income Tax Summary, on Page 17.

If [260] is less than zero and you have a CMT credit carryover, complete A & B below.

If [260] is greater than or equal to zero, transfer [260] to Page 17 and transfer [260] to Page 17, and to Part 4 of Schedule 101: Continuity of CMT Credit Carryovers.

Application of CMT Credit Carryovers

A. Income Tax (before deduction of specified credits)
Gross CMT Payable
Subtract: Foreign Tax Credit for CMT purposes
If [265] - [267] is negative, enter Nil in [266]
Income Tax eligible for CMT Credit

B. Income Tax (after deduction of specified credits)
Income Tax credit used to reduce income taxes
Income Tax

If A & B apply, [310] cannot exceed the lesser of [265], [266], and your CMT credit carryover available [303].
If only B applies, [310] cannot exceed the lesser of [265], and your CMT credit carryover available [303].

Eligible Investments

Attach computations and list of corporation names and investment amounts. Shareholdings investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of at least 120 days or more prior to the year end of the investor corporation.

Bonds, list notes and similar obligations. (Similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)

Mortgages due from other corporations

Shares in other corporations (certain restrictions apply) (Refer to Guide)

Loans and advances to unlimited corporations

Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)

Share of partnerships or joint venture's eligible investments (Attach schedule)

Total Eligible Investments

continued on Page 10

Net Paid-up Capital

Amounts deducted for income tax purposes in excess of amount booked (Return calculations, Do not submit) (Int.B. 3012R)

Deductible R & D expenditures and QNTT costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)

Total Paid-up Capital

Subtract: Deferred mining exploration and development expenses (s.62(1)(c)) (Int.B. 3015R)

Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its taxable income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used solely for generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation

Net Paid-up Capital

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)

Retained earnings (if deficit, deduct) (Int.B. 3012R)

Capital and other surpluses, including appraisal surplus (Int.B. 3012R)

Loans and advances (Attach schedule) (Int.B. 3013R)

Bank loans (Int.B. 3013R)

Bankers' acceptances (Int.B. 3013R)

Bonds and debentures payable (Int.B. 3013R)

Mortgages payable (Int.B. 3013R)

Lease notes payable (Int.B. 3013R)

Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)

Contingent, investment, inventory and similar reserves (Int.B. 3012R)

Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)

Share of partnerships or joint venture's paid-up capital (Attach schedule) (Int.B. 3017R)

Subtotal

Subtract: Amounts deducted for income tax purposes in excess of amount booked (Return calculations, Do not submit) (Int.B. 3012R)

Net Paid-up Capital

Net Paid-up Capital

Capital Tax Calculation continued from Page 11

SECTION E
This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate taxable capital exceeds the TCD on page 11, and complete the return from that point.

Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.

+ From 470 17,743,614 x From 30 100.0000% x 0.3% = 523 53,221

- From 471 365 x 0.3% = 524 109

= 525 53,112

Transfer to 543 53,112 and complete the return from that point

SECTION F
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+ From 470 17,743,614 x From 30 100.0000% x 0.3% = 523 53,221

- From 471 365 x 0.3% = 524 109

= 525 53,112

Capital tax deduction from 505 relating to your corporation's Capital Tax deduction, on Schedule 591

= 526 53,112

Capital Tax 525 53,112

Transfer to 543 53,112 and complete the return from that point

* If filing taxation year, refer to Guide.

Capital Tax before application of specified credits

Subject: Specified Tax Credits applied to reduce capital tax payable. (Refer to Guide)

Capital Tax 543 53,112 (amount cannot be negative)

Transfer to Page 17

continued on Page 13

Corporation's Legal Name
Erie Thames Powerlines Corporation
Ontario Corporations Tax Account No. (MOF)
18000076
Taxation Year End
2006-12-31

Capital Tax continued from Page 12

Calculation of Capital Tax for Financial Institutions

1.1 Credit Unions only

For taxation years commencing after May 4, 1999 enter NIL in 555 on page 12, and complete the return from that point.

1.2 Other than Credit Unions

(Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)

565 0.5% x From 30 100.0000% x 555 365 + 365 (365 if leap year) = 569 559

Transfer to 570 559 and complete the return from that point

Less: of adjusted
Taxable Capital
in accordance with
Division B.1

570 559 x From 30 100.0000% x 555 365 + 365 (365 if leap year) = 574 574

Transfer to 574 574 and complete the return from that point

Capital Tax for Financial Institutions - other than Credit Unions (before Section 2)

* If filing taxation year, refer to Guide.

2. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF) (X) ☐ Yes

Capital Tax - Financial Institutions 575 574

Premium Tax (s.74.2 & 74.3) (Refer to Guide)

(1) Uninsured Benefits Arrangements

Applies to Ontario-related uninsured benefits arrangements.

(2) Uninsured Insurance (enter premium tax payable in 585) and attach a detailed schedule of calculations, if subject to tax under

(1) above, add both taxes together and enter total tax in 586.)

Applies to insurance brokers and other persons placing insurance for persons resident or property situated in Ontario with

uninsured insurers.

Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)

Premium Tax 586 586

Transfer to Page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net income (loss) for federal income tax purposes, per federal T2 Schedule 1

Add:	-	-	+ 691	709,668
Federal capital cost allowance	-	-	+ 902	30,743
Federal cumulative eligible capital deduction	-	-	+ 903	-
Ontario taxable capital gain	-	-	+ 904	-
Federal non-allowable reserves, Balance beginning of year	-	-	+ 905	-
Federal allowable reserves, Balance end of year	-	-	+ 906	-
Ontario non-allowable reserves, Balance end of year	-	-	+ 907	-
Ontario allowable reserves, Balance beginning of year	-	-	+ 908	-
Federal exploration expenses (e.g., CEE, COE, COSPE)	-	-	+ 909	-
Federal resource allowance (<i>Refer to Guide</i>)	-	-	+ 910	-
Federal depletion allowance	-	-	+ 911	-
Federal foreign exploration and development expenses	-	-	+ 917	-

All CEE, COE, COSPE, royalties received are deducted for Federal purposes. (*Refer to Guide*)

Number of Days in Taxation Year

$$\begin{array}{r} 612 \\ \times 5 \text{ f. } 12.5 \text{ s.} \\ \hline 306 \\ + 73 \text{ } 365 \\ \hline \text{Date Recd.} \quad \text{Total Days} \\ \text{Dec. 31 2002 and} \quad + 73 \text{ } 365 \\ \text{before Jan. 1, 2004} \quad = 4933 \end{array}$$

Total subsidiary amount for Management fees. etc.

Federal Scientific Research Expenses claimed in year from line 480 of fed. form T561

Add any new office amount in [473] from Ont. CT23 Schedule 161

Federal allowable business investment losses

Total of other items not allowed by Ontario but allowed federally (Attach schedule)

Total of Additions

$\boxed{501}$	ω	$\boxed{611}$	$+$	$\boxed{617}$	$+$	$\boxed{612}$	$+$	$\boxed{615}$	$+$	$\boxed{618}$	$+$	$\boxed{620}$	$+$	$\boxed{614}$	$=$	$740,411$	\blacktriangleright	$\boxed{640}$	$740,411$	\bullet		
																			Transfer to Page 15			

Product:

Ontario capital cost allowances (excludes amounts deducted under 875)	630	705,658
Ontario cumulative eligible capital deduction	161	30,743
Federal taxable capital gain	922	
Ontario non-allowable reserves: Balance beginning of year	854	
Ontario allowable reserves: Balance end of year	854	
Federal non-allowable reserves: Balance end of year	855	
Federal allowable reserves: Balance beginning of year	856	
Ontario exploration expenditures (e.g. CEDE, CEE, CDE, COGPE) (Return conclusions: Do not submit)	857	
Ontario depletion allowance	858	
Ontario resource allowance (Refer to Guide)	859	
Ontario current cost adjustment (Attach schedule)	861	
CCA on assets used to generate electricity from natural gas, alternative or renewable resources	875	

System of equations for the case

continued on Page 15

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	United Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2)	710 (5)	720 (2)	730	740	750
Add:						
Current year's losses (7)	701	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732	742	752
Subtotal	703	713	723	733	743	753
Subtract:						
Utilized during the year to reduce taxable income	704 (2)	713 (1)(4)	724 (2)	734 (1)(4)	744 (4)	754 (4)
Expired during the year Carried back to prior years to reduce taxable income (5)	705	714 (4)	725	735	745	755
Subtotal	706 (2)	717	727	737	747	757
Balance at End of Year	708 (6)	719	728	738	748	758

Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first)	Non-Capital Losses	Total Capital Losses from Predecessor Corporations	Farm Losses	Restricted Farm Losses
1995-05-30	800	800 (9)	810	820
1996-06-30	801	811 (9)	821	831
1997-07-30	802	822 (9)	832	842
1998-08-30	803	833 (9)	843	853
1999-09-30	804	844 (9)	854	864
2000-10-30	805	855 (9)	865	875
2001-11-30	806	866 (9)	876	886
2002-12-31	807	877 (9)	887	897
2003-12-31	808	888 (9)	898	908
2004-12-31	809	899 (9)	909	919
2005-12-31	810	910 (9)	920	930
2006-12-31	811	921 (9)	931	941
Total	812	932 (9)	942	952

- Notes:
- (1) Non-capital losses include allowable business investment losses, fed s.11(1)(b), as made applicable by s.34.
 - (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed s.11(1)(4) through 11(5.5), as made applicable by s.34.
 - (3) Includes losses on amalgamation (fed s.87(2.1) and s.87(2.11)) and/or wind-up (fed s.88(1.1) and s.88(1.2)), as made applicable by s.34.
 - (4) To the extent of applicable gains/income/at-risk amount only.
 - (5) Generally at three year carry-back applies. See fed s.11(1) and fed s.41(2)(b), as made applicable by s.34.
 - (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
 - (7) Include amount from (1) if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
 - (8) Amount in (7) must equal total of (2) + (3) + (6) + (9).
 - (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Corporation's Legal Name

Erie Thames Powerlines Corporation

Ontario Corporations Tax Account No. (MOF)

1800076

CT23 Page 17 of 20

Taxation Year End:

2006-12-31

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

- Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back:
- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed s.111, as made applicable by s.34.
 - Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed s.11(14) through 11(5.5), as made applicable by s.34.
 - Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Minister of Finance to amounts owing under any Act administered by the Minister of Finance.

Application of Losses

Total amount of loss

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
1) 3 rd preceding	801	811	821	831
2) 2 nd preceding	802	812	822	832
3) 1 st preceding	803	813	823	833
Total loss to be carried back	804	814	824	834

Balance of loss available for carry-forward

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
1) 3 rd preceding	801	811	821	831
2) 2 nd preceding	802	812	822	832
3) 1 st preceding	803	813	823	833
Total loss to be carried back	804	814	824	834

Summary

Income Tax	19,005
Corporate Minimum Tax	19,005
Capital Tax	33,922
Platinum Tax	53,937
Total Tax Payable	68,976
Subtotal: Payments	68,976
Capital Gains Refund (s.48)	16,039
Qualifying Environmental Trust Tax Credit (Refer to Guide)	16,039
Specified Tax Credits (Refer to Guide)	16,039
Other, specify	16,039
Balance	16,039
If payment due	16,039
If overpayment: Refund (Refer to Guide)	16,039
Apply to	16,039

- Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the Minister of Finance and remit your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. (Refer to Guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required for the taxation year under the Corporations Tax Act. The method of computing the loss carry-back is consistent with true and correct of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

JEFFREY PETTIT

Title

PRESIDENT

Full Residence Address

143 BELL STREET

ON CA NSC 3K5

Signature

2007-04-25

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Corporate Minimum Tax (CMT)

CT23 Schedule 101

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (MOF) 1800076	Taxation Year End 2006-12-31
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Part 2: Continuity of CMT Losses Carried Forward

Balance at Beginning of year notes (a)	2201	3,150
Add:		
Current year's losses	2202	3,150
Losses from predecessor corporations on amalgamation note (a)	2203	
Losses from predecessor corporations on wind-up note (b)	2204	
Amalgamation (X) 2205 <input type="checkbox"/> Yes Wind-up (X) 2206 <input type="checkbox"/> Yes		
Subtotal	2207	3,150
Adjustments (attach schedule)		
CMT losses available 2201 + 2207 = 2208	2208	
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income	2210	
Other eligible losses utilized during the year to reduce adjusted net income note (a)	2211	
Losses expired during the year	2212	
Subtotal	2213	3,150
Balance at End of Year notes (a)	2209	2213

Notes:

- (1) Pre-1994 CMT loss (see s. 57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s. 57.5(3) and a 57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s 87 applies and/or a wind-up to which fed.s 88(1) applies. (see s. 57.5(8) and s. 57.5(9))
- (4) CMT losses must be used to the extent of the loss of the adjusted net income (2134) and CMT losses available (2208).
- (5) Amount in 2214 must equal sum of 2270 + 2280.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
3rd preceding taxation year 1998-09-30	2260	2280
6th preceding taxation year 1999-09-30	2261	2281
7th preceding taxation year 2000-09-30	2262	2282
6th preceding taxation year 2001-09-30	2263	2283
5th preceding taxation year 2001-12-31	2264	2284
4th preceding taxation year 2002-12-31	2265	2285
3rd preceding taxation year 2003-12-31	2266	2286
2nd preceding taxation year 2004-12-31	2267	2287
1st preceding taxation year 2005-12-31	2268	2288
Current taxation year 2006-12-31	2269	2289
Totals	2270	2290

The sum of amounts 2270 + 2290 must equal amount in 2214.

CORPORATE TAXPREF - 2006 V2.1

Corporate Minimum Tax (CMT)

CT23 Schedule 101

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (MOF) 1800076	Taxation Year End 2006-12-31
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Part 1: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Life Insurance corporations - Net income/loss before Special Additional Tax as determined under s. 57.1(2)(e) or (d)

Net income/loss (unconsolidated, determined in accordance with GAAP)	2100	17,586
Subtract (to the extent reflected in net income/loss):		
Provision for recovery of income taxes / benefit of current income taxes	2101	
Provision for deferred income taxes (credits) / benefit of future income taxes	2102	96,604
Equity income from corporations	2103	
Share of partnership(s)/joint venture(s) income	2104	
Dividends received/receivable deductible under fed.s 112	2105	
Dividends received/receivable deductible under fed.s 113	2106	
Dividends received/receivable deductible under fed.s 93(2)	2107	
Dividends received/receivable deductible under fed.s 138(6)	2108	
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s 191.1(1)	2109	96,604
Subtotal	2110	96,604

Add (to extent reflected in net income/loss):

Provision for current taxes / cost of current income taxes	2111	75,866
Provision for deferred income taxes (debts) / cost of future income taxes	2112	
Equity losses from corporations	2113	
Share of partnership(s)/joint venture(s) losses	2114	
Dividends that have been deducted to arrive at net income per Financial Statements s. 57.4(1.1) (excluding dividends under fed.s 137(4.1))	2115	75,866
Subtotal	2116	75,866

Add/Subtract:

Amounts relating to s. 57.9 election/regulations for disposals etc. of property for current/prior years	2117	or 2118	
Fed.s 85	2117	or 2118	
Fed.s 85.1	2119	or 2120	
Fed.s 97	2121	or 2122	
Amounts relating to amalgamations (fed.s 87) as prescribed in regulations for current/prior years	2123	or 2124	
Amounts relating to wind-ups (fed.s 86) as prescribed in regulations for current/prior years	2125	or 2126	
Amounts relating to s. 57.10 election/regulations for replacement of fed.s 134(14.6) and 44 for current/prior years	2127	or 2128	
Interest allowable under ss. 201(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income	2150		
Subtotal (Additions)			
Subtotal (Subtractions)			
Other adjustments			
Subtotal	2100 + 2116 + 2123 - 2130 + 2131		
Share of partnership(s)/joint venture(s) adjusted net income/loss	2132	3,150	
Adjusted net income (loss) (if loss, transfer to 2202 in Part 2: Continuity of CMT Losses Carried Forward)	2133	3,150	
Deduct: CMT losses: pre-1994 loss	2210		
CMT losses: other eligible losses	2211		
CMT losses applied cannot exceed adjusted net income or increase a loss			
Retain calculations. Do not submit with this schedule.			
CMT Base	2136		

Transfer to CMT Base on Page 2 of the CT23 or Page 4 of the CT18

CORPORATE TAXPREF - 2006 V2.1

Corporations Tax Account No. (MOF)	Teaching Year End

Corporation's Legal Name	1800076	2006-12-31
Enka Thames Powerlines Corporation		

(b) Continuity of Pre-1994 CMT Losses —

(f) Community Credit for 1993	Predecessors' Pre-1994 Loss	Amalgamation	Winding-Up
Date of the last tax year and before the corp's 1st tax year commencing after 1993			

Pre-1994 Loss (per schedule)	
Less: Claimed in prior taxation years commencing after 1993	
Pre-1994 Loss available for the current year	
Less: Deducted in the current year	

(max. = adj. net income for the year)

Expired after 10 years

Pre-1994 Loss Carryforward

(ii) Continuity of Other Eligible CMT Losses – Filing Corporation (for losses occurring in tax years commencing after 1993)	Year of Origin	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

	1997-09-30	1998-09-30	1999-09-30
10th Prior Year			
9th Prior Year			
8th Prior Year			

[illegible]

	2003-12-31	2004-12-31	2005-12-31	Total
3rd Prior Year				
2nd Prior Year				
1st Prior Year				

Predecessor Corporations Only - Amalgamation
Indicate the amounts of eligible CMTT losses from predecessor corporations. Do not include these amounts in the 'opening balances' of the Filing Corporation.

	Expirated	Closing Balance
Production		
Expenses		
Income		
Assets		
Liabilities		
Equity		
Total		

Year of Origin YYYYMMDD	Opening Balance	Add	Adjustment	Debitation	Balance
1997-09-30					
1998-09-30					
1999-09-30					
2000-09-30					
2001-09-30					
2001-12-31					
2002-12-31					
2003-12-31					
2004-12-31					
2005-12-31					
Total					

CORPORATE FINANCE • 2011

**Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule**

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (NOR) 1800076	Taxation Year End 2006-12-31
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CMT Losses Carried Forward Worksheet (continued)

Predecessor Corporations Only – Wind-Up					
Indicate the amounts of eligible CMT losses from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Closing Balance
1997-09-30					
1998-09-30					
1999-09-30					
2000-09-30					
2001-09-30					
2002-12-31					
2003-12-31					
2004-12-31					
2005-12-31					
Total					

**Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule**

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (NOR) 1800076	Taxation Year End 2006-12-31
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CMT Credit Carryovers Worksheet

Filing Corporation

Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year 1997-09-30					
9th Prior Year 1998-09-30					
8th Prior Year 1999-09-30					
7th Prior Year 2000-09-30					
6th Prior Year 2001-09-30					
5th Prior Year 2002-12-31					
4th Prior Year 2003-12-31					
3rd Prior Year 2004-12-31					
2nd Prior Year 2005-12-31					
Total					

Predecessor Corporations Only – Amalgamation

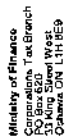
Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Predecessor Corporations Only – Wind-Up

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						



Ministry of Finance
Corporations Tax Branch
PO Box 820
33 King Street West
Oshawa ON L1H 9E8

Corporate Minimum Tax - Associated Corporations

[illegible]

256 566	Total	256 566
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Totals	=	29,287,473	=	11,679,076
		Transfer to 249 of the CT23		Transfer to 250 of the CT23

Note 1. Include any property acquired in previous years that has 170% declining balance and is subject to the 50% rule. See Regulation 1.1602-2 and (2) of the Income Tax Act (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Crippen recapture should be included in net income after deducting the federal recapture and the Crippen terminal loss.

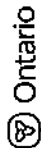
[illegible]

Is the corporation election under regulation 1.1011-5(b)?

Corporation's Legal Name	Erle Thames Powerlines Corporation
Ontario Corporations Tax Account No. (MOF)	1800076
Taxation Year End	2006-12-31

Ontario
Ministry of Finance
Corporate Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E8

Ontario Capital Cost Allowance
Schedule 8[illegible]



Ministry of Finance
Corporations Tax Branch
33 King Street West
Toronto, ON M5H 1B5

Ontario Cumulative Eligible Capital Deduction Schedule 10

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (MOF) 1800076	Taxation Year End 2006-12-31
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- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at end of preceding taxation year (if negative, enter zero)	439,190 A
Add: Cost of eligible capital property acquired during the taxation year	B
Amount transferred on amalgamation or wind-up of subsidiary	C
Other adjustments	D
Total of B + C + D	3 / 4 =
Subtotal A + E	439,190 F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	G
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the Income Tax Act (Canada)	H
Other adjustments	I
Total of G + H + I	3 / 4 =
Ontario cumulative eligible capital balance F - J	439,190 K
If K is negative, enter zero at line M and proceed to Part 2	30,743 L
Current year deduction	30,743 L
* The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.	

Ontario cumulative eligible capital - closing balance K - L (if negative, enter zero)	408,447 M
Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.	

Part 2 - Amount to be included in income arising from disposition

Only complete this part only if the amount at line K is negative

Amount from line K above show as a positive amount	1
Total cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	2
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7) of the ITA	3
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	4
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	5
Line 3 deduct line 4	6
Total lines 1 + 2 + 5	7
Line T from previous Ontario Schedule 10 for taxation years ending after February 27, 2000	8
Deduct line 7 from line 6	9
N - O (cannot be negative)	10
Amount on line 5	11
P - Q	12
Amount on line R	13
Lesser of line N or line O	14
Amount to be included in income S + T	15
Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S	

Cumulative Eligible Capital Deduction Worksheet

Corporation's Legal Name Erie Thames Powerlines Corporation	Ontario Corporations Tax Account No. (MOF) 1800076	Taxation Year End 2006-12-31
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- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Complete one worksheet for each type of eligible capital. The total amounts for each line will be posted on Ontario Schedule 10.

Calculation of current year deduction and carry-forward

Description:	
Ontario Cumulative eligible capital - balance at end of preceding taxation year (if negative, enter zero)	439,190 A
Add: Cost of eligible capital property acquired during the taxation year	B
Amount transferred on amalgamation or wind-up of subsidiary	C
Other adjustments	D
Total of B + C + D	3 / 4 =
Subtotal A + E	439,190 F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	G
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the Income Tax Act (Canada)	H
Other adjustments	I
Total of G + H + I	3 / 4 =
Ontario cumulative eligible capital balance F - J	439,190 K
If K is negative, enter zero at line M	30,743 L
Current year deduction	30,743 L
* The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.	

Ontario cumulative eligible capital - closing balance K - L (if negative, enter zero)	408,447 M
Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.	

2006
Capital Tax Election of Associated
Group Agreement for Allocation of
Taxable Capital Deduction (TCD)

CT23 SCHEDULE 591

Corporation's Legal Name: **Erie Thames Powerlines Corporation** Ontario Corporations Tax Account No. (MOF): **1800076** Taxation Year End: **2006-12-31**

The following associated group of corporations includes all the corporations in this associated group (including the corporation making the election) that have made an election under subsection 69(2.1) of the Corporation Tax Act to allocate the tax effect of the group's taxable capital deduction (TCD) as calculated in section B on page 10 of this CT23 for all taxation years which end in the 2006 calendar year, based on each corporation's total assets and Ontario allocation factor from each corporation's last taxation year ending in the 2005 calendar year.

Corporation having a permanent establishment in Canada	Last taxation year ending in 2005 calendar year	Year	Month	Day	Ontario Allocation A	Total Assets T	Net Deduction A x (T-E) x (1-X)	Allocation of Net Deduction AND
Corporation Name: Erie Thames Powerlines Corporation	1800076	2005-12-31			100,000	25,031,023	30,000	19,799
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES POWER CORPORATION	1800077	2005-12-31						4,776

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						5,433
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

2006
Capital Tax Election of Associated
Group Agreement for Allocation of
Taxable Capital Deduction (TCD)

CT23 SCHEDULE 591

Corporation's Legal Name: **Erie Thames Powerlines Corporation** Ontario Corporations Tax Account No. (MOF): **1800076** Taxation Year End: **2006-12-31**

Corporation having a permanent establishment in Canada	Last taxation year ending in 2005 calendar year	Year	Month	Day	Ontario Allocation A	Total Assets T	Net Deduction A x (T-E) x (1-X)	Allocation of Net Deduction AND
Corporation Name: ERIE THAMES POWER CORPORATION	1800076	2005-12-31			100,000	25,031,023	30,000	19,799
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						5,433

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30
Tax Effect (TE) of Taxable Capital Deduction								
TCD From CT23, Page 10, Section B [503]	10,000,000	x	0.3 %	= TE	30,000			
Corporation Tax Account Number (if applicable)								
Corporation Name: ERIE THAMES SOLUTIONS INC.	1690591	2005-12-31						30

Five Year Comparative Summary

Federal information	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Taxation year end	2006-12-31	2005-12-31	2004-12-31	2003-12-31	2002-12-31
Net income	271,655	346,024	260,459	1,021,743	136,647
Taxable income	271,655	346,024	260,459	337,918	15,659,047
Active business income	271,655	346,024	260,459	1,021,743	136,647
Dividends paid		485,915			
LRIP					
GRIP	7,245				
Donations					
Balance due/refund (-)				43,592	28,696

Federal taxes					
Part I	33,557	45,665	54,696	77,721	
Surtax	3,043	3,875	2,917	3,785	28,696
Part I.3				27,794	
Part IV					
Part I & Surtax	36,600	49,540			
Other					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against part I tax

Small business deduction	41,760	48,000			
M&P deduction					
Foreign tax credit					
Political contribution					
Investment tax credit					
Abatement/other*	27,912	34,602	26,046	33,792	

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

ITC refund					
Dividend refund					
Installments	36,600	49,540	57,613	65,708	
Surtax credit					
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario					
Taxable income	271,655	346,024	260,459	337,918	
Surtax	4,064				
Income tax payable					
Before deduction	38,032	48,443	36,464	42,240	
Income tax deductions					
Forfeits	23,091	29,412	22,139	21,564	
Net income tax payable	19,005	19,031	14,325	20,676	
Taxable capital	17,743,614	17,703,047	17,800,726	16,670,957	15,659,047
Capital tax payable	33,932	37,000	53,402	38,853	35,799
Total tax payable*	52,937	56,031	67,727	59,529	35,799
Installments and refundable credits	68,976				
Balance due/refund	-16,039	-19,785	-43,500	59,529	28,810

* This includes corporate minimum tax and premium tax.